



Accelerate Your Business

Indiana Economic Development Corporation

February 05, 2007

Barbara McNutt
Chief Counsel
Indiana Professional Licensing Agency

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Dear Ms. McNutt:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule changes proposed by the Indiana Professional Licensing Agency ("IPLA") and contained in LSA Document 06-372, which amends 812 IAC 1-1 and 812 IAC 3-1 concerning fees and procedures implemented by the Indiana Auctioneer Commission. The rule changes would potentially affect 2,981 auctioneers, 291 auction houses, and 292 auction companies, 24 continuing education providers, and 11 pre-licensing education providers in Indiana. Although it is not possible to determine the exact number of the affected entities that are considered small businesses, based on license applications submitted in 2005, the IPLA has determined that the total annual economic on all affected entities in \$18,830. The rule changes will not impose significant additional reporting requirements.

The estimated annual impact is based on the number of applicants for licensure that the Commission received in 2006, which included:

- 142 auctioneer applicants x \$35 examination fee = \$4,970
- 142 auctioneer applicants x \$70 application = \$9,940
- 34 auction house applicants x \$70 application fee = \$2,380
- 22 auction company applicants x \$70 application fee = \$1,540

Although the IPLA did not consult outside studies when drafting this rule, IPLA is required by statute to assess fees necessary to cover its administrative and operating costs. The fee structure described herein is deemed necessary by the IPLA to cover these costs. The IEDC does not object to the fiscal impact contained in the proposed rule changes.

If you have any questions about the comments contained herein please contact me at 232-8962 or rasberry@iedc.in.gov.

Regards,

Ryan Asberry
Director - Research
Indiana Economic Development Corporation